

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2013

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HOUSE BILL 795

Short Title: Credit for Access Construction/Renovation. (Public)

Sponsors: Representatives Saine, Ramsey, and Harrison (Primary Sponsors).

*For a complete list of Sponsors, refer to the North Carolina General Assembly Web Site.*

Referred to: Finance.

April 11, 2013

A BILL TO BE ENTITLED

AN ACT TO PROVIDE A TAX CREDIT FOR CONSTRUCTING OR IMPROVING A  
RESIDENCE TO HAVE INCREASED ACCESS FOR THE IMPAIRED.

The General Assembly of North Carolina enacts:

**SECTION 1.** G.S. 105-151.1 reads as rewritten:

"§ 105-151.1. Credit for ~~construction of~~accessible dwelling units ~~for handicapped~~  
~~persons.~~units.

~~An owner of multifamily rental units located in this State is allowed a credit against the tax imposed by this Part equal to five hundred fifty dollars (\$550.00) for each dwelling unit constructed by the owner that conforms to Volume I C of the North Carolina Building Code for the taxable year within which the construction of the dwelling unit is completed. The credit is allowed only for dwelling units completed during the taxable year that were required to be built in compliance with Volume I C of the North Carolina Building Code. An owner of a residence located in this State is allowed a credit against the tax imposed by this Part equal to the lesser of five thousand dollars (\$5,000) or the cost incurred by the owner for construction or renovation costs to the residence that improve conformity of the residence with Chapter 11 of the North Carolina Building Code. If the credit allowed by this section exceeds the tax imposed by this Part reduced by all other credits allowed, the excess may be carried forward for the next succeeding year. In order to claim the credit allowed by this section, the taxpayer must file with the income tax return a copy of the occupancy permit on the face of which is recorded by the building inspector the number of units completed during the taxable year that conform to Volume I C of the North Carolina Building Code. After recording the number of these units on the face of the occupancy permit, the building inspector shall promptly forward a copy of the permit to the Building Accessibility Section of the Department of Insurance."~~

**SECTION 2.** This act is effective for taxable years beginning on or after January 1, 2013.

